

First Unitarian Congregation of Toronto  
Income and Tax Credit Information

If your annual before tax income is	A 3% pledge equals				A 4% pledge equals				A 5% pledge equals			
	per year	per quarter	per month	per week	per year	per quarter	per month	per week	per year	per quarter	per month	per week
\$15,000	\$450	\$113	\$38	\$9	\$600	\$150	\$50	\$12	\$750	\$188	\$63	\$14
\$25,000	\$750	\$188	\$63	\$14	\$1,000	\$250	\$83	\$19	\$1,250	\$313	\$104	\$24
\$40,000	\$1,200	\$300	\$100	\$23	\$1,600	\$400	\$133	\$31	\$2,000	\$500	\$167	\$38
\$50,000	\$1,500	\$375	\$125	\$29	\$2,000	\$500	\$167	\$38	\$2,500	\$625	\$208	\$48
\$60,000	\$1,800	\$450	\$150	\$35	\$2,400	\$600	\$200	\$46	\$3,000	\$750	\$250	\$58
\$70,000	\$2,100	\$525	\$175	\$40	\$2,800	\$700	\$233	\$54	\$3,500	\$875	\$292	\$67
\$80,000	\$2,400	\$600	\$200	\$46	\$3,200	\$800	\$267	\$62	\$4,000	\$1,000	\$333	\$77
\$90,000	\$2,700	\$675	\$225	\$52	\$3,600	\$900	\$300	\$69	\$4,500	\$1,125	\$375	\$87
\$100,000	\$3,000	\$750	\$250	\$58	\$4,000	\$1,000	\$333	\$77	\$5,000	\$1,250	\$417	\$96
\$125,000	\$3,750	\$938	\$313	\$72	\$5,000	\$1,250	\$417	\$96	\$6,250	\$1,563	\$521	\$120
\$150,000	\$4,500	\$1,125	\$375	\$87	\$6,000	\$1,500	\$500	\$115	\$7,500	\$1,875	\$625	\$144

Canada Customs and Revenue deems contributions to be charitable donations which produce tax credits, thus reducing your taxes. (The credits have the same value to all taxpayers regardless of income and are not more significant to lower income people or higher income income earners.)

Here's how it works:

The first \$200 donation produces a tax credit of 17%, or \$34 (17% of \$200 = \$34). All amounts over \$200 produce a tax credit of 29%. (You may claim donations up to 75% of your net income in any year.) For example:

Amount of Contribution	Actual cost to you (after tax credits)
\$500	\$379
\$1,000	\$734
\$1,500	\$1,089
\$2,000	\$1,444
\$2,500	\$1,799
\$3,000	\$2,154
\$4,000	\$2,864
\$5,000	\$3,574

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